



National Electrification Administration

Corporate Fund

Pre-Closing Trial Balance

As of December 31, 2022



| Account Title  | Account Code | Debit             | Credit           |
|--|--------------|-------------------|------------------|
| Cash - Collecting Officers                                     | 102          | 1,200.22          |                  |
| Petty Cash Fund  | 104          | 23,219.90         |                  |
| Cash in Bank - Local Currency, Current Account                 | 111          | 3,184,653,125.84  |                  |
| Cash in Bank - Local Currency, Savings Account                 | 112          | 945,873,966.80    |                  |
| Cash in Bank - Foreign Currency, Savings Account               | 116          | 991,697.64        |                  |
| Cash in Bank - Foreign Currency, Time Deposits                 | 117          | 8,560,061.05      |                  |
| Accounts Receivable  | 121          | 204,147,351.73    |                  |
| Due from Officers and Employees                                | 123          | 401,203.93        |                  |
| Loans Receivable - LGUs  | 125          | 4,586,174.27      |                  |
| Loans Receivable - Others                                      | 126          | 11,325,114,840.11 |                  |
| Interest Receivable  | 129          | 26,997,257.45     |                  |
| Due from NGAs  | 136          | 37,775,558.02     |                  |
| Due from GOCCs   | 137          | 25,351,080.00     |                  |
| Due from NGOs/POs  | 139          | 3,077,537,298.28  |                  |
| Receivables - Disallowances/Charges                            | 146          | 1,203,090.68      |                  |
| Advances to Officers and Employees                             | 148          | 14,700.00         |                  |
| Other Receivables  | 149          | 45,596,973.11     |                  |
| Merchandise Inventory  | 154          | 4,876,378.78      |                  |
| Office Supplies Inventory                                      | 155          | 2,105,112.51      |                  |
| Other Supplies Inventory                                       | 165          | 562,703.23        |                  |
| Prepaid Insurance  | 178          | 308,759.17        |                  |
| Advances to Contractors  | 181          | 247,703.70        |                  |
| Other Prepaid Expenses   | 185          | 2,686,053.96      |                  |
| Guaranty Deposits  | 186          | 850,000.00        |                  |
| Land   | 201          | 36,204,376.84     |                  |
| Land Improvements  | 202          | 792,398.33        |                  |
| Office Buildings   | 211          | 302,677,889.67    |                  |
| Other Structures   | 215          | 75,750.00         |                  |
| Office Equipment   | 221          | 690,146.50        |                  |
| Furniture and Fixtures   | 222          | 8,684,173.76      |                  |
| IT Equipment and Software                                      | 223          | 23,784,299.98     |                  |
| Communication Equipment  | 229          | 4,979,176.65      |                  |
| Technical and Scientific Equipment                             | 236          | 5,576,440.00      |                  |
| Other Machinery and Equipment                                  | 240          | 145,000.00        |                  |
| Motor Vehicles   | 241          | 36,936,743.85     |                  |
| Other Property, Plant and Equipment                            | 250          | 335,305.00        |                  |
| Other Assets   | 290          | 21,172,147.99     |                  |
| Allowance for Doubtful Accounts                                | 301          |                   | 524,242,215.47   |
| Accumulated Depreciation - Land Improvements                   | 302          |                   | 695,329.83       |
| Accumulated Depreciation - Office Buildings                    | 311          |                   | 199,121,049.34   |
| Accumulated Depreciation - Other Structures                    | 315          |                   | 49,218.75        |
| Accumulated Depreciation - Office Equipment                    | 321          |                   | 621,131.86       |
| Accumulated Depreciation - Furniture and Fixtures              | 322          |                   | 6,285,358.78     |
| Accumulated Depreciation - IT Equipment                        | 323          |                   | 16,567,489.41    |
| Accumulated Depreciation - Communication Equipment             | 329          |                   | 3,676,279.35     |
| Accumulated Depreciation - Technical and Scientific Equipment  | 336          |                   | 4,498,503.60     |
| Accumulated Depreciation - Other Machinery and Equipment       | 340          |                   | 8,700.00         |
| Accumulated Depreciation - Motor Vehicles                      | 341          |                   | 27,150,742.33    |
| Accumulated Depreciation - Other Property, Plant and Equipment | 350          |                   | 246,599.40       |
| Accounts Payable   | 401          |                   | 71,708,447.93    |
| Due to Officers and Employees                                  | 403          |                   | 137,456,047.26   |
| Due to BIR   | 412          |                   | 7,702,659.92     |
| Due to GSIS  | 413          |                   | 5,105,364.15     |
| Due to PAG-IBIG  | 414          |                   | 329,362.86       |
| Due to PHILHEALTH  | 415          |                   | 550,428.74       |
| Guaranty Deposits Payable                                      | 426          |                   | 467,506.80       |
| Performance/Bidders/Bail Bonds Payable                         | 427          |                   | 321,254.00       |
| Other Payables   | 439          |                   | 454,209,209.29   |
| Other Deferred Credits   | 455          |                   | 471,869,878.35   |
| Government Equity  | 501          |                   | 5,148,021,585.58 |



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| Account Title                                       | Account Code | Debit            | Credit            |
|---|--------------|------------------|-------------------|
| Retained Earnings                                   | 510          |                  | 11,070,611,210.68 |
| Other Service Income                                | 628          |                  | 67,723,915.00     |
| Subsidy Income from National Government             | 651          |                  | 3,613,345,696.00  |
| Interest Income                                     | 664          |                  | 546,310,131.71    |
| Miscellaneous Income                                | 678          |                  | 18,063,898.30     |
| Gain/Loss on Foreign Exchange (FOREX)               | 681          |                  | 917,124.64        |
| Prior Years' Adjustments                            | 684          | 124,404,461.62   |                   |
| Salaries and Wages - Regular                        | 701          | 200,356,759.12   |                   |
| Personnel Economic Relief Allowance (PERA)          | 711          | 7,136,454.62     |                   |
| Representation Allowance (RA)                       | 713          | 3,502,375.00     |                   |
| Transportation Allowance (TA)                       | 714          | 2,558,250.00     |                   |
| Clothing/Uniform Allowance                          | 715          | 1,818,000.00     |                   |
| Productivity Incentive Allowance                    | 717          | 44,362,347.47    |                   |
| Other Bonuses and Allowances                        | 719          | 20,000.00        |                   |
| Honoraria   | 720          | 2,365,000.00     |                   |
| Longevity Pay                                       | 722          | 125,000.00       |                   |
| Overtime and Night Pay                              | 723          | 2,053,879.68     |                   |
| Cash Gift   | 724          | 1,497,250.00     |                   |
| Year End Bonus                                      | 725          | 16,993,872.53    |                   |
| Life and Retirement Insurance Contributions         | 731          | 22,065,258.40    |                   |
| PAG-IBIG Contributions                              | 732          | 353,100.00       |                   |
| PHILHEALTH Contributions                            | 733          | 3,292,502.34     |                   |
| ECC Contributions                                   | 734          | 351,700.00       |                   |
| Terminal Leave Benefits                             | 742          | 36,385,563.93    |                   |
| Other Personnel Benefits                            | 749          | 7,366,666.69     |                   |
| Travelling Expenses - Local                         | 751          | 19,998,553.29    |                   |
| Training Expenses                                   | 753          | 10,990,144.32    |                   |
| Office Supplies Expenses                            | 755          | 2,944,342.01     |                   |
| Drugs and Medicines Expenses                        | 759          | 41,617.25        |                   |
| Medical, Dental and Laboratory Supplies Expenses    | 760          | 2,481.22         |                   |
| Gasoline, Oil and Lubricants Expenses               | 761          | 3,759,021.93     |                   |
| Other Supplies Expenses                             | 765          | 4,821,067.04     |                   |
| Water Expenses                                      | 766          | 1,010,686.86     |                   |
| Electricity Expenses                                | 767          | 7,956,352.58     |                   |
| Postage and Deliveries                              | 771          | 634,695.40       |                   |
| Telephone Expenses - Landline                       | 772          | 2,207,824.23     |                   |
| Telephone Expenses - Mobile                         | 773          | 948,128.52       |                   |
| Internet Expenses                                   | 774          | 1,243,107.96     |                   |
| Advertising Expenses                                | 780          | 291,988.00       |                   |
| Printing and Binding Expenses                       | 781          | 240,764.00       |                   |
| Rent Expenses                                       | 782          | 598,789.95       |                   |
| Representation Expenses                             | 783          | 45,000.00        |                   |
| Subscription Expenses                               | 786          | 6,442,062.46     |                   |
| Legal Services                                      | 791          | 76,500.00        |                   |
| Auditing Services                                   | 792          | 13,918,965.58    |                   |
| Consultancy Services                                | 793          | 3,592,504.20     |                   |
| General Services                                    | 795          | 10,901,749.34    |                   |
| Janitorial Services                                 | 796          | 7,496,421.24     |                   |
| Security Services                                   | 797          | 6,044,642.70     |                   |
| Other Professional Services                         | 799          | 9,849,235.33     |                   |
| Repairs and Maintenance - Office Buildings          | 811          | 2,262,393.65     |                   |
| Repairs and Maintenance - Furniture and Fixtures    | 822          | 654,738.00       |                   |
| Repairs and Maintenance - IT Equipment and Software | 823          | 145,495.00       |                   |
| Repairs and Maintenance - Motor Vehicles            | 841          | 247,588.91       |                   |
| Subsidy to NGOs/POs                                 | 876          | 2,433,907,381.09 |                   |
| Miscellaneous Expenses                              | 884          | 473,553.53       |                   |
| Taxes, Duties and Licenses                          | 891          | 1,340,470.18     |                   |
| Fidelity Bond Premiums                              | 892          | 487,560.00       |                   |
| Insurance Expenses                                  | 893          | 1,606,866.65     |                   |
| Bad Debts Expense                                   | 901          | 3,602,886.84     |                   |



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As of December 31, 2022



| Account Title                                     | Account Code | Debit                    | Credit                   |
|---|--------------|--------------------------|--------------------------|
| Depreciation - Office Buildings                   | 911          | 9,228,613.56             |                          |
| Depreciation - Other Structures                   | 915          | 8,775.00                 |                          |
| Depreciation - Office Equipment                   | 921          | 6,229.79                 |                          |
| Depreciation - Furniture and Fixtures             | 922          | 897,388.04               |                          |
| Depreciation - IT Equipment                       | 923          | 1,525,057.83             |                          |
| Depreciation - Communication Equipment            | 929          | 593,509.85               |                          |
| Depreciation - Technical and Scientific Equipment | 936          | 27,619.20                |                          |
| Depreciation - Other Machineries and Equipment    | 940          | 8,700.00                 |                          |
| Depreciation - Motor Vehicles                     | 941          | 1,994,679.00             |                          |
| Other Maintenance and Operating Expenses          | 969          | 3,259,668.45             |                          |
| Bank Charges                                      | 971          | 12,719.00                |                          |
| <b>TOTAL</b>                                      |              | <b>22,397,876,339.33</b> | <b>22,397,876,339.33</b> |

Certified Correct :

  
MA. CHONA O. DELA CRUZ

Manager

Financial Services and Accounting Division